

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	266,213,972	2b	265,203,104	City Number: 31-282 Last Official Census: 5,451
DEBT SERVICE	3a	306,938,855	3b	305,927,987	
Ag Land	4a	562,368			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	2,156,333	2,148,145	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6	0	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	0	0	52 0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	2,156,333	2,148,145	
Ag Land	3.00375			26		0	63 0.00000
Total General Fund Tax Levies (25 + 26)				27	2,156,333	2,148,145	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28		0	64 0.00000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30		0	0.00000
Other Employee Benefits	Amt Nec			31	6,365	6,341	0.02391
Total Employee Benefit Levies (29,30,31)				32	6,365	6,341	65 0.02391
Sub Total Special Revenue Levies (28+32)				33	6,365	6,341	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	6,365	6,341	
Debt Service Levy 76.10(6)	Amt Nec			40	424,888	423,490	70 1.38428
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	2,587,586	2,577,976	72 9.50819

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF ASBURY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Asbury City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofasbury.com

City Telephone Number
 (563) 580-5963

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	251,760,008	266,213,972	266,213,972	
Tax Levies:				
Regular General	2,039,256	2,039,256	2,148,145	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins, Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	72,000	72,000	24,905	
Total Tax Levy	2,111,256	2,111,256	2,173,050	2.92
Tax Rate	8.38599	7.93067	8.16279	

Explanation of significant increases in the budget:

Hiring additional police officer and adjusting police office wage scales

If applicable, the above notice also available online at:

www.cityofasbury.com; City of Asbury Facebook Account

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation

City Name: ASBURY

Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS					
SSMID 1	Taxable	1	0	0	0
	Assessed	2	0	0	0
SSMID 2	Taxable	3	0	0	0
	Assessed	4	0	0	0
SSMID 3	Taxable	5	0	0	0
	Assessed	6	0	0	0
SSMID 4	Taxable	7	0	0	0
	Assessed	8	0	0	0
SSMID 5	Taxable	9	0	0	0
	Assessed	10	0	0	0
SSMID 6	Taxable	11	0	0	0
	Assessed	12	0	0	0
SSMID 7	Taxable	13	0	0	0
	Assessed	14	0	0	0
SSMID 8	Taxable	15	0	0	0
	Assessed	16	0	0	0
	Assessed	17	0	0	0

FUND BALANCE

City Name: ASBURY

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
	1	4,321,310	1,663,967	227,736	77,396	443	0	6,290,852	4,794,163	11,085,015
	2	4,806,144	1,637,267	1,596,670	1,045,155	2,850,162	0	11,935,398	3,142,906	15,078,304
	3	4,681,357	1,389,492	1,574,912	1,110,748	2,565,490	0	11,321,999	2,599,791	13,921,790
	4	4,446,097	1,911,742	249,494	11,803	285,115	0	6,904,251	5,337,278	12,241,529
Re-Estimated FY 2021										
	5	4,446,097	1,911,742	249,494	11,803	285,115	0	6,904,251	5,337,278	12,241,529
	6	4,693,605	1,525,985	1,197,293	1,024,284	3,235,845	0	11,677,012	3,265,216	14,942,228
	7	4,999,101	1,706,484	1,193,180	1,023,320	3,235,845	0	12,157,930	3,269,964	15,427,894
	8	4,140,601	1,731,243	253,607	12,767	285,115	0	6,423,333	5,332,530	11,755,863
Budget FY 2022										
	9	4,140,601	1,731,243	253,607	12,767	285,115	0	6,423,333	5,332,530	11,755,863
	10	4,209,259	1,673,242	1,127,101	1,741,854	3,642,695	0	12,394,151	3,556,482	15,950,633
	11	5,069,283	2,135,234	1,102,000	1,740,638	3,701,135	0	13,748,290	3,407,354	17,155,644
	12	3,280,577	1,269,251	278,708	13,983	226,675	0	5,069,194	5,481,658	10,550,852

LOCAL EMC SUPPORT

City Name: ASBURY

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ASBURY

Fiscal Year July 1, 2020 - June 30, 2021

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
	PUBLIC SAFETY									
1	Police Department/Crime Prevention	614,800							614,800	494,772
2	Jail								0	0
3	Emergency Management								0	0
4	Flood Control								0	0
5	Fire Department	130,912							130,912	126,884
6	Ambulance	32,360							32,360	31,365
7	Building Inspections	60,000							60,000	48,415
8	Miscellaneous Protective Services	2,500							2,500	5,509
9	Animal Control	1,000							1,000	630
10	Other Public Safety								0	0
11	TOTAL (lines 1 - 10)	841,572	0				0		841,572	707,575
	PUBLIC WORKS									
12	Roads, Bridges, & Sidewalks	131,950	340,165						472,115	324,731
13	Parking - Meter and Off-Street								0	0
14	Street Lighting	63,000							63,000	55,187
15	Traffic Control and Safety								0	0
16	Snow Removal	139,250							139,250	115,239
17	Highway Engineering								0	0
18	Street Cleaning								0	0
19	Airport (if not Enterprise)								0	0
20	Garbage (if not Enterprise)								0	0
21	Other Public Works								0	0
22	TOTAL (lines 12 - 21)	334,200	340,165				0		674,365	495,157
	HEALTH & SOCIAL SERVICES									
23	Welfare Assistance								0	0
24	City Hospital								0	0
25	Payments to Private Hospitals								0	0
26	Health Regulation and Inspection								0	0
27	Water, Air, and Mosquito Control								0	0
28	Community Mental Health								0	0
29	Other Health and Social Services								0	0
30	TOTAL (lines 23 - 29)	0	0				0		0	0
	CULTURE & RECREATION									
31	Library Services	185,532							185,532	185,171
32	Museum, Band and Theater								0	0
33	Parks	188,200							188,200	128,598
34	Recreation	4,600							4,600	891,963
35	Cemetery								0	0
36	Community Center, Zoo, & Marina								0	0
37	Other Culture and Recreation	1,032,224							1,032,224	0
38	TOTAL (lines 31 - 37)	1,410,556	0				0		1,410,556	1,205,732

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ASBURY
Fiscal Year July 1, 2020 - June 30, 2021

	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
GOVERNMENT ACTIVITIES CONT.									
COMMUNITY & ECONOMIC DEVELOPMENT									
39								0	0
40	15,000							15,000	10,726
41		250,000						250,000	0
42	490							490	1,032
43	55,000							55,000	0
44								0	0
45	70,490	0	250,000			0		320,490	11,758
GENERAL GOVERNMENT									
46								0	0
47	130,500							130,500	111,085
48	2,000							2,000	1,683
49	10,000							10,000	3,616
50	49,600							49,600	41,396
51								0	0
52	166,250							166,250	121,736
53	358,350	0				0		358,350	279,516
54				1,023,320				1,023,320	1,110,748
DEBT SERVICE									
55					2,670,845			2,670,845	1,764,172
56					565,000			565,000	801,318
57	0	0			3,235,845			3,235,845	2,565,490
58	3,015,168	340,165	250,000	1,023,320	3,235,845	0		7,864,498	6,375,976
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
59							552,976	552,976	413,001
60							490,435	490,435	424,271
61								0	0
62								0	0
63								0	0
64							281,699	281,699	267,462
65								0	0
66								0	0
67								0	0
68							77,230	77,230	58,169
69								0	0
70							259,721	259,721	234,685
71							494,100	494,100	298,737
72								0	0
73							2,156,161	2,156,161	1,696,325
74	3,015,168	340,165	250,000	1,023,320	3,235,845	0	2,156,161	10,020,659	8,072,301
75	1,983,933	1,366,319					1,113,803	4,464,055	3,183,685
76			943,180					943,180	2,665,804
77	1,983,933	1,366,319	943,180	0			1,113,803	5,407,235	5,849,489
78	4,999,101	1,706,484	1,193,180	1,023,320	3,235,845	0	3,269,964	15,427,894	13,921,790
79	4,140,601	1,731,243	253,607	12,767	285,115	0	5,332,530	11,755,863	12,241,529
Ending Fund Balance June 30									

RE-ESTIMATED REVENUES DETAIL

City Name: ASBURY

Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1 2,032,360	71,402		347,654				2,451,416	2,349,219
Less: Uncollected Property Taxes - Levy Year								0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,032,360	71,402		347,654	0			2,451,416	2,349,219
Delinquent Property Taxes	4							0	0
TIF Revenues	5		1,193,180					1,193,180	1,589,704
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 8,512	298		1,246				10,056	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 123,500							123,500	99,338
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	675,000						675,000	729,324
Subtotal - Other City Taxes (lines 6 thru 12)	13 132,012	675,298		1,246	0			808,556	828,662
Licenses & Permits	14 78,935							78,935	83,977
Use of Money & Property	15 76,732	9,564	4,113	1,466			29,900	121,775	129,787
Intergovernmental:									
Federal Grants & Reimbursements	16				376,000			376,000	0
Road Use Taxes	17	692,000						692,000	700,663
Other State Grants & Reimbursements	18 10,016	352						10,368	23,000
Local Grants & Reimbursements	19							0	9,040
Subtotal - Intergovernmental (lines 16 thru 19)	20 10,016	692,352	0	0	376,000		0	1,078,368	732,703
Charges for Fees & Service:									
Water Utility	21						1,059,000	1,059,000	1,065,331
Sewer Utility	22						962,550	962,550	994,060
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						278,059	278,059	278,881
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32						196,904	196,904	188,599
Other Fees & Charges for Service	33 1,093,250							1,093,250	862,154
Subtotal - Charges for Service (lines 21 thru 33)	34 1,093,250	0		0	0		2,496,513	3,589,763	3,389,025
Special Assessments	35				213,000			213,000	84,508
Miscellaneous	36							0	41,230
Other Financing Sources:									
Regular Operating Transfers In	37 705,300	77,369		295,738			738,803	4,464,055	3,183,685
Internal TIF Loan Transfers In	38 565,000			378,180				943,180	2,665,804
Subtotal ALL Operating Transfers In	39 1,270,300	77,369	0	673,918	2,646,845		738,803	5,407,235	5,849,489
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 1,270,300	77,369	0	673,918	2,646,845		738,803	5,407,235	5,849,489
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 4,693,605	1,525,985	1,197,293	1,024,284	3,235,845		0	14,942,228	15,078,304
Beginning Fund Balance July 1	44 4,446,097	1,911,742	249,494	11,803	285,115		0	5,337,278	11,085,015
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 9,139,702	3,437,727	1,446,787	1,036,087	3,520,960		0	27,183,757	26,163,319

EXPENDITURES SCHEDULE PAGE 1

City Name: ASBURY

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	783,696							783,696	614,800	494,772
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	136,588							136,588	130,912	126,884
Ambulance	33,763							33,763	32,360	31,365
Building Inspections	60,000							60,000	60,000	48,415
Miscellaneous Protective Services	2,500							2,500	2,500	5,509
Animal Control	1,000							1,000	1,000	630
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	1,017,547	0				0		1,017,547	841,572	707,575
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	134,600	492,365						626,965	472,115	324,731
Parking - Meter and Off-Street								0	0	0
Street Lighting	58,000							58,000	63,000	55,187
Traffic Control and Safety								0	0	0
Snow Removal	141,650							141,650	139,250	115,239
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)								0	0	0
Other Public Works								0	0	0
TOTAL (lines 12 - 21)	334,250	492,365				0		826,615	674,365	495,157
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	189,832							189,832	185,532	185,171
Museum, Band and Theater								0	0	0
Parks	183,350							183,350	188,200	128,598
Recreation	7,500							7,500	4,600	891,963
Cemetery								0	0	0
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	1,100,669							1,100,669	1,032,224	0
TOTAL (lines 31 - 37)	1,481,351	0				0		1,481,351	1,410,556	1,205,732

EXPENDITURES SCHEDULE PAGE 2

City Name: ASBURY

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	15,000						15,000	15,000	10,726
Housing and Urban Renewal	41							0	250,000	0
Planning & Zoning	42	490						490	490	1,032
Other Com & Econ Development	43	55,000						55,000	55,000	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	70,490	0			0		70,490	320,490	11,758
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46							0	0	0
Clerk, Treasurer, & Finance Adm.	47	134,800						134,800	130,500	111,085
Elections	48	2,500						2,500	2,000	1,683
Legal Services & City Attorney	49	10,000						10,000	10,000	3,616
City Hall & General Buildings	50	60,800						60,800	49,600	41,396
Tort Liability	51							0	0	0
Other General Government	52	165,800						165,800	166,250	121,736
TOTAL (lines 46 - 52)	53	373,900	0			0		373,900	358,350	279,516
DEBT SERVICE										
Gov Capital Projects	54			1,740,638	3,701,135			1,740,638	1,023,320	1,110,748
TIF Capital Projects	55							3,701,135	2,670,845	1,764,172
TOTAL CAPITAL PROJECTS	56							0	565,000	801,318
TOTAL (lines 54 + 55 + 56)	57	0	0		3,701,135	0		3,701,135	3,235,845	2,565,490
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,277,538	492,365	0	3,701,135	0		9,211,676	7,864,498	6,375,976
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							618,776	552,976	413,001
Sewer Utility	60							525,735	490,435	424,271
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							277,800	281,699	267,462
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							99,500	77,230	58,169
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							155,840	259,721	234,685
Enterprise CAPITAL PROJECTS	71							552,500	494,100	298,737
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							2,230,151	2,156,161	1,696,325
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	3,277,538	492,365	0	3,701,135	0		11,441,827	10,020,659	8,072,301
Regular Transfers Out	75	1,791,745	1,642,869					1,177,203	4,464,055	3,183,685
Internal TIF Loan / Repayment Transfers Out	76		1,102,000					1,102,000	943,180	2,665,804
Total ALL Transfers Out	77	1,791,745	1,642,869	0	0	0		1,177,203	5,407,235	5,849,489
Total Expenditures & Fund Transfers Out (lines 74+77)	78	5,069,283	2,135,234	1,740,638	3,701,135	0		17,155,644	15,427,894	13,921,790
Ending Fund Balance June 30	79	3,280,577	1,269,251	278,708	226,675	0		10,550,852	11,755,863	12,241,529

REVENUES DETAIL

City Name: ASBURY

Fiscal Year July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES										
1	2,148,145	6,341		423,490	0			2,577,976	2,451,416	2,349,219
2								0	0	0
3	2,148,145	6,341		423,490	0			2,577,976	2,451,416	2,349,219
4								0	0	0
5			1,126,101					1,126,101	1,193,180	1,589,704
6	8,188	24		1,398	0			9,610	10,056	0
7	123,500							123,500	123,500	99,338
8								0	0	0
9								0	0	0
10								0	0	0
11								0	0	0
12		875,000						875,000	675,000	729,324
13	131,688	875,024		1,398	0			1,008,110	808,556	828,662
14	78,935							78,935	78,935	83,977
15	26,332	2,478	1,000				5,500	35,310	121,775	129,787
16								0	376,000	0
17		692,000						692,000	692,000	700,663
18	10,043	30	0	1,716	0		0	11,789	10,368	23,000
19					376,000			376,000	0	9,040
20	10,043	692,030	0	1,716	376,000		0	1,079,789	1,078,368	732,703
21								1,077,565	1,059,000	1,065,331
22								1,040,950	962,550	994,060
23								0	0	0
24								0	0	0
25								0	0	0
26								0	0	0
27							295,360	295,360	278,059	278,881
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32							199,904	199,904	196,904	188,599
33	1,122,816							1,122,816	1,093,250	862,154
34	1,122,816	0		0	0	0	2,613,779	3,736,595	3,589,763	3,389,025
35					464,000			464,000	213,000	84,508
36					130,000			130,000	0	41,230
37	691,300	97,369		213,250	2,672,695		937,203	4,611,817	4,464,055	3,183,685
38				1,102,000				1,102,000	943,180	2,665,804
39	691,300	97,369	0	1,315,250	2,672,695	0	937,203	5,713,817	5,407,235	5,849,489
40								0	0	0
41								0	0	0
42	691,300	97,369	0	1,315,250	2,672,695	0	937,203	5,713,817	5,407,235	5,849,489
43	4,209,259	1,673,242	1,127,101	1,741,854	3,642,695	0	3,556,482	15,950,633	14,942,228	15,078,304
44	4,140,601	1,731,243	253,607	12,767	285,115	0	5,332,530	11,755,863	12,241,529	11,085,015
45	8,349,860	3,404,485	1,380,708	1,754,621	3,927,810	0	8,889,012	27,706,496	27,183,757	26,163,319
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)										

ADOPTED BUDGET SUMMARY

City Name: ASBURY
Fiscal Year July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources										
Taxes Levied on Property	2,148,145	6,341		423,490	0			2,577,976	2,451,416	2,349,219
Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
Net Current Property Taxes	2,148,145	6,341		423,490	0			2,577,976	2,451,416	2,349,219
Delinquent Property Taxes	0	0		0	0			0	0	0
TIF Revenues			1,126,101					1,126,101	1,193,180	1,589,704
Other City Taxes	131,688	875,024		1,398	0			1,008,110	808,556	828,662
Licenses & Permits	78,935	0					0	78,935	78,935	83,977
Use of Money and Property	26,332	2,478	1,000	0	0	5,500		35,310	121,775	129,787
Intergovernmental	10,043	692,030	0	1,716	376,000			1,079,789	1,078,368	732,703
Charges for Fees & Service	1,122,816	0	0	0	0	0	2,613,779	3,736,595	3,589,763	3,389,025
Special Assessments	0	0	0	0	464,000			464,000	213,000	84,508
Miscellaneous	0	0	0	0	130,000			130,000	0	41,230
Sub-Total Revenues	3,517,959	1,575,873	1,127,101	426,604	970,000	0	2,619,279	10,236,816	9,534,993	9,228,815
Other Financing Sources:										
Total Transfers In	691,300	97,369	0	1,315,250	2,672,695	0	937,203	5,713,817	5,407,235	5,849,489
Proceeds of Debt	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	4,209,259	1,673,242	1,127,101	1,741,854	3,642,695	0	3,556,482	15,950,633	14,942,228	15,078,304
Expenditures & Other Financing Uses										
Public Safety	1,017,547	0	0	0		0		1,017,547	841,572	707,375
Public Works	334,250	492,365	0	0		0		826,615	674,365	495,157
Health and Social Services	0	0	0	0		0		0	0	0
Culture and Recreation	1,481,351	0	0	0		0		1,481,351	1,410,556	1,205,732
Community and Economic Development	70,490	0	0	0		0		70,490	320,490	11,758
General Government	373,900	0	0	0		0		373,900	358,350	279,516
Debt Service	0	0	0	1,740,638		0		1,740,638	1,023,320	1,110,748
Capital Projects	0	0	0	0	3,701,135	0		3,701,135	3,235,845	2,565,490
Total Government Activities Expenditures	3,277,538	492,365	0	1,740,638	3,701,135	0	2,230,151	9,211,676	7,864,498	6,375,976
Business Type Proprietary: Enterprise & ISF								2,230,151	2,156,161	1,696,325
Total Gov & Bus Type Expenditures	3,277,538	492,365	0	1,740,638	3,701,135	0	2,230,151	11,441,827	10,020,659	8,072,301
Total Transfers Out	1,791,745	1,642,869	1,102,000	0	0	0	1,177,203	5,713,817	5,407,235	5,849,489
Total ALL Expenditures/Fund Transfers Out	5,069,283	2,135,234	1,102,000	1,740,638	3,701,135	0	3,407,354	17,155,644	15,427,894	13,921,790
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-860,024	-461,992	25,101	1,216	-58,440	0	149,128	-1,205,011	-485,666	1,156,514
Beginning Fund Balance July 1	4,140,601	1,731,243	253,607	12,767	285,115	0	5,332,530	11,755,863	12,241,529	11,085,015
Ending Fund Balance June 30	3,280,577	1,269,251	278,708	13,983	226,675	0	5,481,658	10,550,852	11,755,863	12,241,529

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2017 GO TIF	1 1,807,000	GO	190-2017	975,099	21,788	996,887	3,113		1,000,000	0
2017 Water Revenue	2 1,200,000	NON-GO	191-2017	135,000	18,235	153,235	2,605		155,840	0
2017 Sun Valley	3 1,540,000	GO	101-2017	100,000	29,681	129,681	500			130,181
2015 Seippel Road	4 2,495,000	GO	20-2016	165,000	47,750	212,750	500		213,250	0
2012 A Golf Course	5 2,140,000	GO	13-2012	200,000	27,407	227,407	500			227,907
2012 B Asbury Road	6 525,000	GO	14-2012	65,000	1,300	66,300	500			66,800
2012 C Water TIF	7 3,245,000	GO	15-2012	100,000	2,000	102,000	500		102,500	0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31		-				0				0
32		-				0				0
33		-				0				0
34		-				0				0
35		-				0				0
36		-				0				0
37		-				0				0
38		-				0				0
39		-				0				0
40		-				0				0
41		-				0				0
42		-				0				0
43		-				0				0
44		-				0				0
45		-				0				0
46		-				0				0
47		-				0				0
48		-				0				0
49		-				0				0
50		-				0				0
51		-				0				0
52		-				0				0
53		-				0				0
54		-				0				0
55		-				0				0
56		-				0				0
57		-				0				0
58		-				0				0
59		-				0				0
60		-				0				0
TOTALS				1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
61		-				0				0
62		-				0				0
63		-				0				0
64		-				0				0
65		-				0				0
66		-				0				0
67		-				0				0
68		-				0				0
69		-				0				0
70		-				0				0
71		-				0				0
72		-				0				0
73		-				0				0
74		-				0				0
75		-				0				0
76		-				0				0
77		-				0				0
78		-				0				0
79		-				0				0
80		-				0				0
81		-				0				0
82		-				0				0
83		-				0				0
84		-				0				0
85		-				0				0
86		-				0				0
87		-				0				0
88		-				0				0
89		-				0				0
90		-				0				0
TOTALS				1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

LONG TERM DEBT SCHEDULE - LT DEBTS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
121		-				0				0
122		-				0				0
123		-				0				0
124		-				0				0
125		-				0				0
126		-				0				0
127		-				0				0
128		-				0				0
129		-				0				0
130		-				0				0
131		-				0				0
132		-				0				0
133		-				0				0
134		-				0				0
135		-				0				0
136		-				0				0
137		-				0				0
138		-				0				0
139		-				0				0
140		-				0				0
141		-				0				0
142		-				0				0
143		-				0				0
144		-				0				0
145		-				0				0
146		-				0				0
147		-				0				0
148		-				0				0
149		-				0				0
150		-				0				0
TOTALS				1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

LONG TERM DEBT SCHEDULE - LT DEBT6
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
151		-				0				0
152		-				0				0
153		-				0				0
154		-				0				0
155		-				0				0
156		-				0				0
157		-				0				0
158		-				0				0
159		-				0				0
160		-				0				0
161		-				0				0
162		-				0				0
163		-				0				0
164		-				0				0
165		-				0				0
166		-				0				0
167		-				0				0
168		-				0				0
169		-				0				0
170		-				0				0
171		-				0				0
172		-				0				0
173		-				0				0
174		-				0				0
175		-				0				0
176		-				0				0
177		-				0				0
178		-				0				0
179		-				0				0
180		-				0				0
TOTALS				1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,605,099	129,926	1,735,025	5,613	0	1,315,750	424,888
NON GO - TOTAL	135,000	18,235	153,235	2,605	0	155,840	0
GRAND - TOTAL	1,740,099	148,161	1,888,260	8,218	0	1,471,590	424,888

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: ASBURY

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Asbury City Hall Meeting Date: 3/9/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.50819

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 580-5963

City Clerk/Finance Officer's NAME
Elizabeth Bonz

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,577,976	2,451,416	2,349,219
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,577,976	2,451,416	2,349,219
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,126,101	1,193,180	1,589,704
Other City Taxes	6	1,008,110	808,556	828,662
Licenses & Permits	7	78,935	78,935	83,977
Use of Money and Property	8	35,310	121,775	129,787
Intergovernmental	9	1,079,789	1,078,368	732,703
Charges for Fees & Service	10	3,736,595	3,589,763	3,389,025
Special Assessments	11	464,000	213,000	84,508
Miscellaneous	12	130,000	0	41,230
Other Financing Sources	13	0	0	0
Transfers In	14	5,713,817	5,407,235	5,849,489
Total Revenues and Other Sources	15	15,950,633	14,942,228	15,078,304
Expenditures & Other Financing Uses				
Public Safety	16	1,017,547	841,572	707,575
Public Works	17	826,615	674,365	495,157
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,481,351	1,410,556	1,205,732
Community and Economic Development	20	70,490	320,490	11,758
General Government	21	373,900	358,350	279,516
Debt Service	22	1,740,638	1,023,320	1,110,748
Capital Projects	23	3,701,135	3,235,845	2,565,490
Total Government Activities Expenditures	24	9,211,676	7,864,498	6,375,976
Business Type / Enterprises	25	2,230,151	2,156,161	1,696,325
Total ALL Expenditures	26	11,441,827	10,020,659	8,072,301
Transfers Out	27	5,713,817	5,407,235	5,849,489
Total ALL Expenditures/Transfers Out	28	17,155,644	15,427,894	13,921,790
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,205,011	-485,666	1,156,514
Beginning Fund Balance July 1	30	11,755,863	12,241,529	11,085,015
Ending Fund Balance June 30	31	10,550,852	11,755,863	12,241,529